

On July 12, 2010, GE Capital signed an agreement with Standard Chartered Bank to sell GE Commercial Financing (Singapore) Ltd, our specialist SME factoring and hire purchase financing business in Singapore. All necessary regulatory approvals for this transaction have been obtained and we anticipate completion by the end of July, 2010.

The sale is part of our long-term strategy to optimise our portfolio for growth and higher returns in the region. Standard Chartered has the necessary scale, and represents a strong strategic fit, offering employees, customers and the business great opportunities for long-term, sustainable growth.

This transaction only impacts the SME factoring and hire purchase business of GE Capital, which continues to provide consumer finance and other commercial financing solutions.

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